

AN ACT

To amend Title 29 of the Trust Territory Code, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:


1       Section 1. Section 55 of Title 29 of the Trust Territory Code, as it  
2 applies to the Federated States of Micronesia, is hereby amended to read  
3 as follows:

4       "Section 55. Terms of Board Members. Members of the Board shall  
5 serve three year terms; PROVIDED, that at the first meeting of  
6 the Board the four members appointed by the President of the  
7 Federated States of Micronesia shall, by lot, determine among  
8 them which two members shall have initial terms of one year,  
9 which member shall have an initial term of two years; and which  
10 member shall have an initial term of three years, and PROVIDED  
11 FURTHER, that the two members appointed by the High Commissioner  
12 shall separately determine, by lot, which member among them  
13 shall serve an initial term of one year, and which member shall  
14 serve an initial term of three years. The first meeting of the  
15 Board shall be held not later than 15 days after all of the  
16 appointments of the members of the Board have become effective.  
17 The initial terms of the Board members shall expire at noon on  
18 the day of the first meeting of the Board in the first, second,  
19 or third year, respectively, following the first meeting."

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1       Section 2. Effective Date. This act shall take effect upon  
2 approval by the President of the Federated States of Micronesia, or upon  
3 its becoming law without such approval.

March 10, 1980

  
Tosiwo Nakayama  
President  
Federated States of Micronesia